

AGENDA
PORT OF SIUSLAW COMMISSION MEETING

Wednesday, January 15, 2020 7:00pm
Port of Siuslaw Conference Room
100 Harbor St, Florence, OR 97439 OR

Commissioners
Terry Duman, President; Mike Buckwald, Secretary;
Bill Meyer, 1st VP, Craig Brandt, 2nd VP
Craig Zolezzi, Treasurer

1. **Call to Order** Duman

2. **Public Comment:** *This is an opportunity for members of the audience to bring to the Commission's attention any item not otherwise listed on the Agenda. Comments will be limited to five (5) minutes per person, with a maximum time of 15 minutes for all items. Speakers may not yield their time to others.*

3. **Approval of the Agenda by consent** Duman

4. **Approval of Minutes by consent** Duman
 - a. 12-18-19 Regular Meeting Minutes

5. **Approval of the Financials by consent** Stewart
 - a. Checks printed in December were \$304,092.17 (\$231,598 dredging)
 - b. Occupancy for Campground is down 3% and moorage is down 2% YTD

6. **Old Business:**
 - a. Update on blue storage buildings
 - b. PVIP property

Manager and Commissioner Reports

Public Comment: *Comments will be limited to five (5) minutes per person, with a maximum time of 15 minutes for all items. Speakers may not yield their time to others.*

Upcoming Meetings and Conferences

- February 7 – 9, 2020 SDAO Conference Seaside, Oregon
- February 19, 2020 Board Commission Meeting, Port conference room

Adjourn Duman

MINUTES
PORT OF SIUSLAW COMMISSION MEETING

Wednesday, December 18, 2019 7:00pm
Port of Siuslaw Conference Room
100 Harbor St, Florence, OR 97439 OR

These minutes will be reviewed for approval at the January 15, 2020 Commission meeting

Commissioners

Terry Duman, President; Mike Buckwald, Secretary;
Bill Meyer, 1st VP, Craig Zolezzi, Treasurer
Absent - Craig Brandt, 2nd VP

1. Call to Order – 6:59pm

2. Public Comment: *no public comments*

3. F/Y 18-19 Audit – Signe Grimstad, Grimstad and Associates. Grimstad said we have a clean opinion and it's been a routine year. From her perspective it was a quiet year. Assets are up and liabilities are down. The capital maintenance fund had an interfund loan and Grimstad will go over this with Stewart for the proper process. Meyer asked about the unappropriated ending fund balance. Grimstad said we don't spend the unappropriated and that it's saved for the following year. Buckwald moved to approve the audit. Second by Meyer and vote was unanimous.

4. Approval of the Agenda by consent

5. Approval of Minutes by consent

- a. 10-16-19 Regular Meeting Minutes
- b. 10-16-19 Work Session Minutes
- c. 11-8-19 Work Session Minutes
- d. 12-2-19 Special Session Minutes

6. Approval of the Financials by consent

- a. Checks printed in November were \$104,453.89
- b. Occupancy for Campground is down 3% and moorage is down 3% YTD – Huntington explained that we had 12 sites that were dry camping on the waterfront that was upgraded and we added another four (4) sites. The occupancy rate should go up as we get closer to spring. He thinks it's down due to the sites being closed for the upgrade. Huntington brought up that we need another meeting to discuss the reservation and cancellation policy.

7. Approval of Resolution 12-18-19A – Prevention of Workplace Discrimination,

Harassment, and Retaliation. Motion by Meyer to approve resolution 12-18-19A. Second by Buckwald and vote was unanimous.

Manager and Commissioner Reports – Huntington said the dredge has finally shown up and it's been a long process. He said the mobilization will take about ten (10) days and the actual dredging could be about 24 days. Duman wanted to know the next project. Huntington said it would be moving maintenance to the 080 building and demolishing the blue storage buildings. Duman also asked if we had anything new on the PVIP property. Meyer mentioned the ability to subdivide the property in phases to sell faster. Buckwald would like the agent of record to be more proactive. Duman mentioned taking the property off the market and using the money saved to hire an engineer to divide the property. Meyer said people now days don't go to real estate offices but search the internet instead. The Commissioners want to have a meeting next month regarding the property.

Public Comment: *no comments*

Adjourn 7:34pm

Port of Siuslaw
Combined Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1006 · Umpqua General Checking	26,834.97
1007 · Umpqua Savings	103,173.14
1009 · Umpqua MMA General Fund	1,057,545.68
1011 · Umpqua MMA ICM	5,150.81
1070 · Petty Cash	1,000.00
Total Checking/Savings	1,193,704.60
Other Current Assets	
1130 · Inventory - Gas	7,648.30
1140 · Inventory - Diesel	4,910.10
1220 · Accounts Receivable	-653.26
1250 · Taxes receivable	25,649.00
1450 · Prepaid insurance	18,865.50
1499 · Undeposited Funds	172.23
Total Other Current Assets	56,591.87
Total Current Assets	1,250,296.47
Fixed Assets	
1500 · Fixed Assets	
1530 · Construction in Progress	42,289.00
Total 1500 · Fixed Assets	42,289.00
1510 · Land	2,617,874.00
1515 · Land Improvements	1,477,545.50
1520 · Buildings & Docks	7,691,227.56
1525 · Equipment & Vehicles	762,461.71
1615 · Accum Depr - Land Improvements	-1,321,558.70
1620 · Accum Depr - Buildings & Docks	-4,731,734.33
1625 · Accum Depr - Equip & Vehicles	-706,731.44
Total Fixed Assets	5,831,373.30
TOTAL ASSETS	7,081,669.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	9,801.91
Total Accounts Payable	9,801.91
Credit Cards	
2021 · Port Credit Card 1	8,366.42
2022 · Port Credit Card 2	1,451.29
Total Credit Cards	9,817.71
Other Current Liabilities	
2030 · Deposits Held	7,360.00
2040 · Gift Certificates	100.00
2045 · Unearned CG Revenue (Hercules)	156,570.88
2050 · Deferred Compensation Plan NRS	9,281.63
2155 · Oregon Statewide Transit Tax	79.77
2495 · Current Ptn of Lon-Term Debt	62,177.90
Total Other Current Liabilities	235,570.18
Total Current Liabilities	255,189.80
Long Term Liabilities	
2380 · Long-Term Debt current portion	-62,177.90
2390 · OBD Loan L0004 Bdwk	89,101.42

3:06 PM

01/06/20

Accrual Basis

Port of Siuslaw
Combined Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
2440 · OBD Loan 524016 Dredging	52,913.96
2491 · OBD Loan 525186 MSLTD	430,135.57
2492 · OBD Loan 525196 Wharf	312,517.69
2993 · BB Loan 1000214241 PVIP	208,117.26
Total Long Term Liabilities	<u>1,030,608.00</u>
Total Liabilities	1,285,797.80
Equity	
3300 · Invested in Capital Assets	4,738,587.40
3900 · Fund Balance	-214,227.36
Net Income	<u>1,271,511.93</u>
Total Equity	<u>5,795,871.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,081,669.77</u></u>

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July through December 2019

								TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Year to Date	Budget	Variance
Income									
4100 - Available Beginning Cash	1,112,722.00	0.00	0.00	0.00	0.00	0.00	1,112,722.00	1,063,281.00	49,441.00
4140 - Campground Revenue									
4141 - RV Sites- Taxable	49,871.95	50,554.79	50,623.07	36,901.10	12,956.39	7,073.10	207,980.40	276,000.00	-68,019.60
4142 - RV Sites -Non Taxable	29,940.70	34,625.84	22,155.03	7,874.19	15,670.42	14,033.35	124,299.53	200,000.00	-75,700.47
4143 - RV Site - Add'l revenue	1,379.28	1,411.88	1,113.31	334.00	580.00	207.50	5,025.97	9,000.00	-3,974.03
4144 - Transient Room Tax	5,343.42	5,427.27	5,439.28	3,885.61	1,390.39	719.70	22,205.67	24,000.00	-1,794.33
4145 - Reservation Fees	4,640.00	4,980.00	4,550.00	2,950.00	700.00	280.00	18,100.00	21,000.00	-2,900.00
Total 4140 - Campground Revenue	91,175.35	96,999.78	83,880.69	51,944.90	31,297.20	22,313.65	377,611.57	530,000.00	-152,388.43
4150 - Leases									
4151 - Building Lease - 1499 Bay St	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	7,200.00	14,400.00	-7,200.00
4152 - Building Lease - 080A Harbor St	1,200.00	1,200.00	0.00	0.00	0.00	0.00	2,400.00	14,400.00	-12,000.00
4153 - Wharf lease - ICM	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	27,252.48	54,505.00	-27,252.52
4154 - Wharf lease - Mo's	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	54,498.00	108,996.00	-54,498.00
4155 - Concessions	3,350.00	2,950.00	2,150.00	800.00	0.00	0.00	9,250.00	10,000.00	-750.00
4156 - Docking Lease	200.27	200.27	200.27	200.27	200.27	200.27	1,201.62	2,699.00	-1,497.38
Total 4150 - Leases	19,575.35	19,175.35	17,175.35	15,825.35	15,025.35	15,025.35	101,802.10	205,000.00	-103,197.90
4160 - Moorage									
4162 - Commercial Moorage	1,154.18	1,352.88	1,539.60	632.10	629.61	632.10	5,940.47	12,000.00	-6,059.53
4163 - Sport Moorage	7,963.82	14,950.38	16,973.88	6,108.45	4,014.41	3,175.59	53,186.53	76,000.00	-22,813.47
4165 - Liveaboard Fees	440.00	800.00	360.00	160.00	280.00	120.00	2,160.00	4,000.00	-1,840.00
Total 4160 - Moorage	9,558.00	17,103.26	18,873.48	6,900.55	4,924.02	3,927.69	61,287.00	92,000.00	-30,713.00
4170 - Storage	2,493.36	2,280.86	1,545.10	1,136.62	233.36	183.36	7,872.66	7,780.00	92.66
4190 - Marine Fuel	2,458.75	5,022.13	11,683.39	4,201.68	181.07	290.21	23,837.23	34,000.00	-10,162.77
4200 - Other Facility Income	3,886.55	5,052.40	4,421.14	3,236.78	1,144.45	635.03	18,376.35	24,800.00	-6,423.65
4500 - Levied Taxes	665.12	1,055.97	788.82	703.33	198,696.54	105,856.27	307,766.05	314,710.00	-6,943.95
4515 - State Forest Sales	0.00	0.00	21,516.73	0.00	0.00	10,860.31	32,377.04	20,000.00	12,377.04
4540 - Interest Income	2,036.74	1,862.26	1,789.25	1,682.53	1,362.75	1,596.09	10,329.62	22,800.00	-12,470.38
4550 - Maintenance Assistance Program	0.00	0.00	0.00	19,000.00	0.00	0.00	19,000.00	19,000.00	0.00
4600 - Miscellaneous Income	421.42	427.27	187.60	338.16	3,352.30	2,012.81	6,739.56	10,000.00	-3,260.44
4750 - Business Oregon Reimb Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	-90,000.00
4770 - Business Oregon Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425,000.00	-425,000.00

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July through December 2019

								TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Year to Date	Budget	Variance
Total Income	1,244,992.64	148,979.28	161,861.55	104,969.90	256,217.04	162,700.77	2,079,721.18	2,858,371.00	-778,649.82
Gross Profit	1,244,992.64	148,979.28	161,861.55	104,969.90	256,217.04	162,700.77	2,079,721.18	2,858,371.00	-778,649.82
Expense									
5000 · Personal Services									
5020 · Port Manager	5,416.66	5,416.66	5,416.66	5,416.66	5,552.08	8,531.25	35,749.97	67,600.00	-31,850.03
5030 · Administrative Assistant	3,173.04	3,628.72	3,363.45	3,488.23	3,680.00	5,126.47	22,459.91	40,495.00	-18,035.09
5045 · Services Lead	2,556.06	2,910.50	2,628.08	2,769.29	2,948.00	4,144.34	17,956.27	32,621.00	-14,664.73
5050 · Office Assistant	0.00	0.00	0.00	520.00	2,288.00	3,507.52	6,315.52	30,285.00	-23,969.48
5061 · Campground Staff	1,544.40	1,566.24	1,847.04	1,959.36	0.00	0.00	6,917.04	26,997.00	-20,079.96
5075 · Maintenance I Lead	4,885.37	4,046.25	3,873.82	4,046.24	3,862.34	6,599.81	27,313.83	49,732.00	-22,418.17
5079 · Maint II/ Staff	2,691.00	3,018.78	2,726.64	2,929.52	3,012.24	4,254.59	18,632.77	33,746.00	-15,113.23
5080 · Maint III / groundskeeper	1,947.00	2,208.00	2,297.75	2,119.00	1,895.40	1,144.00	11,611.15	28,122.00	-16,510.85
5110 · Payroll taxes	2,312.84	2,299.04	2,159.88	2,264.90	2,163.88	3,017.89	14,218.43	30,960.00	-16,741.57
5180 · Health Insurance	2,610.20	2,610.20	2,610.20	2,610.20	2,610.20	2,610.20	15,661.20	49,000.00	-33,338.80
5181 · Life Insurance	11.85	11.85	11.85	11.85	11.85	11.85	71.10	250.00	-178.90
5182 · Dental Insurance	257.30	257.30	257.30	257.30	257.30	257.30	1,543.80	4,800.00	-3,256.20
5190 · Workers Compensation Insurance	11,199.40	0.00	0.00	0.00	0.00	1,754.50	12,953.90	11,550.00	1,403.90
5251 · Applicant Expenses	0.00	0.00	0.00	0.00	38.25	0.00	38.25	0.00	38.25
5270 · Retirement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	-7,000.00
5275 · Compensated absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	-5,000.00
5280 · Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	-3,000.00
Total 5000 · Personal Services	38,605.12	27,973.54	27,192.67	28,392.55	28,319.54	40,959.72	191,443.14	421,158.00	-229,714.86
5300 · Material and Services	34,346.76	48,170.93	38,496.09	49,044.73	27,723.78	25,915.01	223,697.30	562,400.00	-338,702.70
6000 · Capital Outlay									
6050 · Office Equipment	0.00	0.00	33.83	5,610.00	0.00	0.00	5,643.83	5,700.00	-56.17
6060 · Operations Equipment									
6064 · Security Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	-10,000.00
Total 6060 · Operations Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	-10,000.00
6130 · Land									
6132 · Pull Through Campsites	418.45	0.00	0.00	0.00	0.00	750.00	1,168.45	190,000.00	-188,831.55
6144 · C Row Erosion	760.00	601.70	0.00	0.00	0.00	0.00	1,361.70	0.00	1,361.70
6145 · C Row Upgrade	7,379.65	0.00	0.00	0.00	0.00	0.00	7,379.65		

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July through December 2019

								TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Year to Date	Budget	Variance
Total 6130 - Land	8,558.10	601.70	0.00	0.00	0.00	750.00	9,909.80	190,000.00	-180,090.20
6150 - Facilities									
6151 - Mo's Building	286.25	0.00	25,477.00	55,786.00	0.00	253.00	81,802.25	96,000.00	-14,197.75
6153 - 080A Harbor	0.00	0.00	53.97	4,807.34	0.00	0.00	4,861.31	8,000.00	-3,138.69
6154 - Storage Bldgs Demo	0.00	0.00	0.00	435.00	0.00	0.00	435.00	40,000.00	-39,565.00
6156 - Maintenance Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,000.00	-195,000.00
6157 - Business Oregon Loan Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00	-75,000.00
Total 6150 - Facilities	286.25	0.00	25,530.97	61,028.34	0.00	253.00	87,098.56	414,000.00	-326,901.44
6300 - Dredging	0.00	2,980.00	20,567.50	4,715.00	0.00	236,848.00	265,110.50	325,000.00	-59,889.50
6350 - Strategic Business Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	-40,000.00
Total 6000 - Capital Outlay	8,844.35	3,581.70	46,132.30	71,353.34	0.00	237,851.00	367,762.69	984,700.00	-616,937.31
6700 - Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	-600,000.00
7000 - Debt Service									
7200 - Business Oregon - SBP/Maint Bdg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,604.00	-71,604.00
7215 - MNIF (Dredging) #524016	0.00	0.00	0.00	0.00	5,876.15	0.00	5,876.15	5,880.00	-3.85
7216 - PRLF (MSLTD) #525186	11,599.93	0.00	0.00	11,599.93	0.00	0.00	23,199.86	46,400.00	-23,200.14
7225 - Banner Bank (PVIP) 1000214241	1,432.05	1,432.05	1,432.05	1,432.05	1,432.05	1,432.05	8,592.30	17,200.00	-8,607.70
7230 - PRLF Loan (Wharf) #525196	0.00	7,424.94	0.00	0.00	7,424.94	0.00	14,849.88	29,700.00	-14,850.12
7270 - SPWF (Bdwb Prj) L0004	0.00	0.00	0.00	0.00	15,961.07	0.00	15,961.07	15,970.00	-8.93
Total 7000 - Debt Service	13,031.98	8,856.99	1,432.05	13,031.98	30,694.21	1,432.05	68,479.26	186,754.00	-118,274.74
7600 - Unappropriated Ending Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,359.00	-43,359.00
7700 - Transfer to other funds	0.00	60,000.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	0.00
Total Expense	94,828.21	148,583.16	113,253.11	161,822.60	86,737.53	306,157.78	911,382.39	2,858,371.00	-1,946,988.61
Net Income	1,150,164.43	396.12	48,608.44	-56,852.70	169,479.51	-143,457.01	1,168,338.79	0.00	1,168,338.79

Port of Siuslaw
Profit & Loss Budget vs. Actual - Capital Maint Fund
July through December 2019

								TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Year to Date	Budget	Variance
Income									
4100 - Available Beginning Cash	63,156.82	0.00	0.00	0.00	0.00	0.00	63,156.82	63,152.00	4.82
4540 - Interest Income	1.60	2.90	3.03	8.79	0.00	0.00	16.32	0.00	16.32
4700 - Incoming Transfer	0.00	60,000.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	0.00
Total Income	63,158.42	60,002.90	3.03	8.79	0.00	0.00	123,173.14	123,152.00	21.14
Gross Profit	63,158.42	60,002.90	3.03	8.79	0.00	0.00	123,173.14	123,152.00	21.14
Expense									
6000 - Capital Outlay									
6150 - Facilities									
6155 - Wharf/Bdwk Fire System	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	20,000.00	20,000.00	0.00
Total 6150 - Facilities	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	20,000.00	20,000.00	0.00
Total 6000 - Capital Outlay	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	20,000.00	20,000.00	0.00
7600 - Unappropriated Ending Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,152.00	-103,152.00
Total Expense	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	20,000.00	123,152.00	-103,152.00
Net Income	63,158.42	60,002.90	-3,321.97	8.79	-15,675.00	-1,000.00	103,173.14	0.00	103,173.14

	Campground 2016/2017			Campground 2017/2018			Campground 2018/2019			Campground 2019-2020		
	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights
JULY	74%	74%	2314	78%	78%	2452	86%	86%	2862	78%	78%	2617
AUG	88%	81%	2750	93%	86%	2953	94%	90%	3052	89%	84%	2978
SEPT	92%	85%	2776	91%	87%	2784	88%	89%	2760	84%	84%	2724
OCT	33%	72%	1027	40%	76%	1267	43%	78%	1398	42%	73%	1393
NOV	15%	60%	466	28%	66%	862	30%	68%	878	33%	65%	1059
DEC	12%	52%	361	24%	59%	752	32%	62%	1035	28%	59%	937
JAN	15%	47%	480	23%	54%	719	36%	58%	1168			
FEB	14%	43%	401	24%	50%	688	39%	56%	1152			
MAR	16%	40%	513	28%	48%	880	44%	55%	1417			
APR	22%	38%	657	31%	46%	951	39%	53%	1232			
MAY	35%	38%	1112	45%	46%	1419	44%	52%	1418			
JUN	43%	38%	3875	54%	47%	1659	45%	52%	1452			
TL YTD	38%	38%	16732	47%	47%	17386	52%	52%	19824			
REV YTD	\$439,396			\$508,194.00			\$549,278.00			\$374,657.00		

	Moorage 2018/19			Moorage 2019-20		
	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights
JULY	37%	37%	1374	44%	44%	1608
AUG	69%	53%	2537	65%	55%	2413
SEPT	91%	66%	3262	79%	63%	2836
OCT	50%	62%	1823	43%	58%	1575
NOV	26%	55%	929	28%	52%	994
DEC	25%	50%	901	27%	48%	992
JAN	25%	46%	933			
FEB	25%	44%	840			
MAR	26%	42%	940			
APR	24%	40%	871			
MAY	28%	39%	1017			
JUN	33%	38%	1170			
TL YTD	38%	38%	16597			
REV YTD	\$102,381.00			\$64,119.00		

Port of Siuslaw
Profit & Loss Prev Year Comparison
July through December 2019

	<u>Jul - Dec 19</u>	<u>Jul - Dec 18</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
4100 · Available Beginning Cash	1,175,878.82	779,733.89	396,144.93	50.8%
4140 · Campground Revenue	377,611.57	341,388.73	36,222.84	10.6%
4150 · Leases	101,802.10	105,252.48	-3,450.38	-3.3%
4160 · Moorage	61,287.00	67,129.85	-5,842.85	-8.7%
4170 · Storage	7,872.66	15,131.41	-7,258.75	-48.0%
4190 · Marine Fuel	23,837.23	29,844.87	-6,007.64	-20.1%
4200 · Other Facility Income	18,376.35	22,619.66	-4,243.31	-18.8%
4500 · Levied Taxes	307,766.05	300,634.36	7,131.69	2.4%
4515 · State Forest Sales	32,377.04	34,477.34	-2,100.30	-6.1%
4540 · Interest Income	10,345.94	362.31	9,983.63	2,755.6%
4550 · Maintenance Assistance Program	19,000.00	19,000.00	0.00	0.0%
4600 · Miscellaneous Income	6,739.56	6,236.12	503.44	8.1%
4700 · Incoming Transfer	60,000.00	55,000.00	5,000.00	9.1%
Total Income	<u>2,202,894.32</u>	<u>1,776,811.02</u>	<u>426,083.30</u>	<u>24.0%</u>
Gross Profit	2,202,894.32	1,776,811.02	426,083.30	24.0%
Expense				
5000 · Personal Services	191,443.14	179,218.62	12,224.52	6.8%
5300 · Material and Services	223,697.30	258,225.62	-34,528.32	-13.4%
6000 · Capital Outlay	387,762.69	69,647.08	318,115.61	456.8%
7000 · Debt Service	68,479.26	70,250.66	-1,771.40	-2.5%
7700 · Transfer to other funds	60,000.00	55,000.00	5,000.00	9.1%
Total Expense	<u>931,382.39</u>	<u>632,341.98</u>	<u>299,040.41</u>	<u>47.3%</u>
Net Income	<u>1,271,511.93</u>	<u>1,144,469.04</u>	<u>127,042.89</u>	<u>11.1%</u>