

Port of Siuslaw
Combined Balance Sheet
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 · Umpqua General Checking	24,867.36
1007 · Umpqua Savings	103,180.86
1009 · Umpqua MMA General Fund	958,810.71
1011 · Umpqua MMA ICM	5,168.12
1070 · Petty Cash	1,000.00
Total Checking/Savings	1,093,027.05
Other Current Assets	
1130 · Inventory - Gas	4,467.30
1140 · Inventory - Diesel	2,063.10
1220 · Accounts Receivable	-1,236.54
1250 · Taxes receivable	25,649.00
1450 · Prepaid insurance	18,865.50
1499 · Undeposited Funds	704.56
Total Other Current Assets	50,512.92
Total Current Assets	1,143,539.97
Fixed Assets	
1500 · Fixed Assets	
1530 · Construction in Progress	405,356.00
Total 1500 · Fixed Assets	405,356.00
1510 · Land	2,617,874.00
1515 · Land Improvements	1,527,968.50
1520 · Buildings & Docks	7,765,295.56
1525 · Equipment & Vehicles	747,361.71
1600 · Accumulated Depreciation	-338,570.00
1615 · Accum Depr - Land Improvements	-1,321,558.70
1620 · Accum Depr - Buildings & Docks	-4,731,734.33
1625 · Accum Depr - Equip & Vehicles	-706,731.44
Total Fixed Assets	5,965,261.30
TOTAL ASSETS	7,108,801.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	5,834.24
Total Accounts Payable	5,834.24
Credit Cards	
2021 · Port Credit Card 1	9,964.52
Total Credit Cards	9,964.52
Other Current Liabilities	
2030 · Deposits Held	7,360.00
2040 · Gift Certificates	100.00
2045 · Unearned CG Revenue (Hercules)	178,411.73
2050 · Deferred Compensation Plan NRS	9,281.63
2155 · Oregon Statewide Transit Tax	58.03
2495 · Current Ptn of Lon-Term Debt	62,177.90
Total Other Current Liabilities	257,389.29
Total Current Liabilities	273,188.05
Long Term Liabilities	
2380 · Long-Term Debt current portion	-62,177.90
2390 · OBD Loan L0004 Bdwk	78,486.42

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Accrual Basis

**Port of Siuslaw
Combined Balance Sheet
As of March 31, 2020**

	<u>Mar 31, 20</u>
2440 · OBD Loan 524016 Dredging	49,534.96
2491 · OBD Loan 525186 MSLTD	403,956.57
2492 · OBD Loan 525196 Wharf	298,114.69
2993 · BB Loan 1000214241 PVIP	196,959.26
Total Long Term Liabilities	<u>964,874.00</u>
Total Liabilities	1,238,062.05
Equity	
3300 · Invested in Capital Assets	4,738,587.40
3900 · Fund Balance	-24,833.06
Net Income	1,156,984.88
Total Equity	<u>5,870,739.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,108,801.27</u></u>

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July 2019 through March 2020

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Year to Date	TOTAL Budget	Variance
Income												
4100 - Available Beginning Cash	1,112,722.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,112,722.00	1,063,281.00	49,441.00
4140 - Campground Revenue												
4141 - RV Sites- Taxable	49,871.95	50,554.79	50,623.07	36,901.10	12,956.39	7,073.10	7,902.60	8,192.21	9,204.29	233,279.50	276,000.00	-42,720.50
4142 - RV Sites -Non Taxable	29,940.70	34,625.84	22,155.03	7,874.19	15,670.42	14,033.35	12,202.50	12,349.87	11,951.80	160,803.70	200,000.00	-39,196.30
4143 - RV Site - Add'l revenue	1,379.28	1,411.88	1,113.31	334.00	580.00	207.50	215.00	103.00	160.00	5,503.97	9,000.00	-3,496.03
4144 - Transient Room Tax	5,343.42	5,427.27	5,439.28	3,885.61	1,390.39	719.70	796.17	870.82	965.29	24,837.95	24,000.00	837.95
4145 - Reservation Fees	4,640.00	4,980.00	4,550.00	2,950.00	700.00	280.00	310.00	280.00	660.00	19,350.00	21,000.00	-1,650.00
4146 - Hercules Payments, CG office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-369.88	-369.88	0.00	-369.88
Total 4140 - Campground Revenue	91,175.35	96,999.78	83,880.69	51,944.90	31,297.20	22,313.65	21,426.27	21,795.90	22,571.50	443,405.24	530,000.00	-86,594.76
4150 - Leases												
4151 - Building Lease - 1499 Bay St	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	10,800.00	14,400.00	-3,600.00
4152 - Building Lease - 080A Harbor St	1,200.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	14,400.00	-12,000.00
4153 - Wharf lease - ICM	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	4,542.08	40,878.72	54,505.00	-13,626.28
4154 - Wharf lease - Mo's	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	9,083.00	81,747.00	108,996.00	-27,249.00
4155 - Concessions	3,350.00	2,950.00	2,150.00	800.00	0.00	0.00	0.00	0.00	0.00	9,250.00	10,000.00	-750.00
4156 - Docking Lease	200.27	200.27	200.27	200.27	200.27	200.27	196.76	200.00	200.00	1,798.38	2,699.00	-900.62
Total 4150 - Leases	19,575.35	19,175.35	17,175.35	15,825.35	15,025.35	15,025.35	15,021.84	15,025.08	15,025.08	146,874.10	205,000.00	-58,125.90
4160 - Moorage												
4162 - Commercial Moorage	1,154.18	1,352.88	1,539.60	632.10	629.61	632.10	632.10	627.12	708.02	7,907.71	12,000.00	-4,092.29
4163 - Sport Moorage	7,963.82	14,950.38	16,973.88	6,108.45	4,014.41	3,175.59	3,568.55	3,658.43	3,416.17	63,829.68	76,000.00	-12,170.32
4165 - Liveaboard Fees	440.00	800.00	360.00	160.00	280.00	120.00	400.00	240.00	160.00	2,960.00	4,000.00	-1,040.00
Total 4160 - Moorage	9,558.00	17,103.26	18,873.48	6,900.55	4,924.02	3,927.69	4,600.65	4,525.55	4,284.19	74,697.39	92,000.00	-17,302.61
4170 - Storage	2,493.36	2,280.86	1,545.10	1,136.62	233.36	183.36	243.36	183.36	183.36	8,482.74	7,780.00	702.74
4190 - Marine Fuel	2,458.75	5,022.13	11,683.39	4,201.68	181.07	290.21	224.71	144.65	37.00	24,243.59	34,000.00	-9,756.41
4200 - Other Facility Income	3,886.55	5,052.40	5,163.81	3,255.69	1,144.45	635.03	3,152.95	440.02	501.95	23,232.85	24,800.00	-1,567.15
4500 - Levied Taxes	13,257.12	1,055.97	788.82	703.33	198,696.54	105,856.27	4,093.13	2,267.62	6,495.72	333,214.52	314,710.00	18,504.52
4515 - State Forest Sales	0.00	0.00	21,516.73	0.00	0.00	10,860.31	0.00	0.00	664.33	33,041.37	20,000.00	13,041.37
4540 - Interest Income	2,036.74	1,862.26	1,789.25	1,682.53	1,362.75	1,596.09	1,482.74	1,365.43	633.73	13,811.52	22,800.00	-8,988.48
4550 - Maintenance Assistance Program	0.00	0.00	0.00	19,000.00	0.00	0.00	0.00	0.00	0.00	19,000.00	19,000.00	0.00
4600 - Miscellaneous Income	421.42	427.27	187.60	338.16	3,352.30	2,012.81	73.81	195.13	4,027.66	11,036.16	10,000.00	1,036.16
4750 - Business Oregon Reimb Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	-90,000.00

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July 2019 through March 2020

											TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Year to Date	Budget	Variance
4770 - Business Oregon Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425,000.00	-425,000.00
Total Income	1,257,584.64	148,979.28	162,604.22	104,988.81	256,217.04	162,700.77	50,319.46	45,942.74	54,424.52	2,243,761.48	2,858,371.00	-614,609.52
Gross Profit	1,257,584.64	148,979.28	162,604.22	104,988.81	256,217.04	162,700.77	50,319.46	45,942.74	54,424.52	2,243,761.48	2,858,371.00	-614,609.52
Expense												
5000 - Personal Services												
5020 - Port Manager	5,416.66	5,416.66	5,416.66	5,416.66	5,552.08	8,531.25	5,687.50	2,843.75	5,687.50	49,968.72	67,600.00	-17,631.28
5030 - Administrative Assistant	3,173.04	3,628.72	3,363.45	3,488.23	3,680.00	5,126.47	3,710.51	1,804.01	3,280.00	31,254.43	40,495.00	-9,240.57
5045 - Services Lead	2,556.06	2,910.50	2,628.08	2,769.29	2,948.00	4,144.34	2,944.00	1,408.00	2,560.00	24,868.27	32,621.00	-7,752.73
5050 - Office Assistant	0.00	0.00	0.00	520.00	2,288.00	3,507.52	2,056.00	1,344.00	2,352.00	12,067.52	30,285.00	-18,217.48
5061 - Campground Staff	1,544.40	1,566.24	1,847.04	1,959.36	0.00	0.00	0.00	0.00	0.00	6,917.04	26,997.00	-20,079.96
5075 - Maintenance I Lead	4,885.37	4,046.25	3,873.82	4,046.24	3,862.34	6,599.81	3,862.32	2,023.12	3,862.33	37,061.60	49,732.00	-12,670.40
5079 - Maint II/ Staff	2,691.00	3,018.78	2,726.64	2,929.52	3,012.24	4,254.59	3,128.00	1,496.00	2,720.00	25,976.77	33,746.00	-7,769.23
5080 - Maint III / groundskeeper	1,947.00	2,208.00	2,297.75	2,119.00	1,895.40	1,144.00	2,160.00	910.00	2,198.00	16,879.15	28,122.00	-11,242.85
5110 - Payroll taxes	2,312.84	2,299.04	2,159.88	2,264.90	2,163.88	3,017.89	2,520.44	2,468.63	2,424.10	21,631.60	30,960.00	-9,328.40
5180 - Health Insurance	2,610.20	2,610.20	2,610.20	2,610.20	2,610.20	2,610.20	2,610.20	4,176.32	3,132.24	25,579.96	49,000.00	-23,420.04
5181 - Life Insurance	11.85	11.85	11.85	11.85	11.85	11.85	11.85	18.96	14.22	116.13	250.00	-133.87
5182 - Dental Insurance	257.30	257.30	257.30	257.30	257.30	257.30	257.30	411.68	308.76	2,521.54	4,800.00	-2,278.46
5190 - Workers Compensation Insurance	11,199.40	0.00	0.00	0.00	0.00	1,754.50	0.00	0.00	0.00	12,953.90	11,550.00	1,403.90
5251 - Applicant Expenses	0.00	0.00	0.00	0.00	38.25	0.00	0.00	0.00	0.00	38.25	0.00	38.25
5270 - Retirement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,067.55	0.00	6,067.55	7,000.00	-932.45
5275 - Compensated absences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	-5,000.00
5280 - Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	-3,000.00
Total 5000 - Personal Services	38,605.12	27,973.54	27,192.67	28,392.55	28,319.54	40,959.72	28,948.12	24,972.02	28,539.15	273,902.43	421,158.00	-147,255.57
5300 - Material and Services	42,662.76	48,170.93	39,238.76	49,063.64	27,765.91	25,850.86	27,115.55	74,968.97	18,649.01	353,486.39	562,400.00	-208,913.61
6000 - Capital Outlay												
6050 - Office Equipment	0.00	0.00	33.83	5,610.00	0.00	0.00	0.00	0.00	0.00	5,643.83	5,700.00	-56.17
6060 - Operations Equipment												
6064 - Security Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	-10,000.00
Total 6060 - Operations Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	-10,000.00
6130 - Land												
6132 - Pull Through Campsites	418.45	0.00	0.00	0.00	0.00	750.00	1,242.03	0.00	0.00	2,410.48	190,000.00	-187,589.52
6144 - C Row Erosion	760.00	601.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361.70	0.00	1,361.70

Port of Siuslaw
Profit & Loss Budget vs. Actual - General Fund
July 2019 through March 2020

											TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Year to Date	Budget	Variance
6145 - C Row Upgrade	7,379.65	0.00	0.00	0.00	0.00	0.00	76.30	0.00	0.00	7,455.95		
Total 6130 - Land	8,558.10	601.70	0.00	0.00	0.00	750.00	1,318.33	0.00	0.00	11,228.13	190,000.00	-178,771.87
6150 - Facilities												
6151 - Mo's Building	286.25	0.00	25,477.00	55,786.00	0.00	253.00	0.00	2,130.50	0.00	83,932.75	96,000.00	-12,067.25
6153 - 080A Harbor	0.00	0.00	53.97	4,807.34	0.00	0.00	0.00	83.95	419.63	5,364.89	8,000.00	-2,635.11
6154 - Storage Bldgs Demo	0.00	0.00	0.00	435.00	0.00	0.00	0.00	0.00	0.00	435.00	40,000.00	-39,565.00
6156 - Maintenance Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,000.00	-195,000.00
6157 - Business Oregon Loan Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00	-75,000.00
Total 6150 - Facilities	286.25	0.00	25,530.97	61,028.34	0.00	253.00	0.00	2,214.45	419.63	89,732.64	414,000.00	-324,267.36
6300 - Dredging	0.00	2,980.00	20,567.50	4,715.00	0.00	236,848.00	7,878.98	20,212.72	9,363.45	302,565.65	325,000.00	-22,434.35
6350 - Strategic Business Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,569.76	0.00	1,569.76	40,000.00	-38,430.24
6000 - Capital Outlay - Other	0.00	0.00	0.00	0.00	0.00	0.00	28.35	0.00	0.00	28.35		
Total 6000 - Capital Outlay	8,844.35	3,581.70	46,132.30	71,353.34	0.00	237,851.00	9,225.66	23,996.93	9,783.08	410,768.36	984,700.00	-573,931.64
6700 - Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	-600,000.00
7000 - Debt Service	13,031.98	8,856.99	1,432.05	13,031.98	30,694.21	1,432.05	13,031.98	8,856.99	1,432.05	91,800.28	186,754.00	-94,953.72
7600 - Unappropriated Ending Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,359.00	-43,359.00
7700 - Transfer to other funds	0.00	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	0.00
Total Expense	103,144.21	148,583.16	113,995.78	161,841.51	86,779.66	306,093.63	78,321.31	132,794.91	58,403.29	1,189,957.46	2,858,371.00	-1,668,413.54
Net Income	1,154,440.43	396.12	48,608.44	-56,852.70	169,437.38	-143,392.86	-28,001.85	-86,852.17	-3,978.77	1,053,804.02	0.00	1,053,804.02

Port of Siuslaw
Profit & Loss Budget vs. Actual - Capital Maint Fund
 July 2019 through March 2020

											TOTAL	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Year to Date	Budget	Variance
Income												
4100 - Available Beginning Cash	63,156.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,156.82	63,152.00	4.82
4540 - Interest Income	1.60	2.90	3.03	8.79	7.72	0.00	0.00	0.00	0.00	24.04	0.00	24.04
4700 - Incoming Transfer	0.00	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	0.00
Total Income	63,158.42	60,002.90	3.03	8.79	7.72	0.00	0.00	0.00	0.00	123,180.86	123,152.00	28.86
Gross Profit	63,158.42	60,002.90	3.03	8.79	7.72	0.00	0.00	0.00	0.00	123,180.86	123,152.00	28.86
Expense												
6000 - Capital Outlay												
6150 - Facilities												
6155 - Wharf/Bdwk Fire System	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00
Total 6150 - Facilities	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00
Total 6000 - Capital Outlay	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00
7600 - Unappropriated Ending Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,152.00	-103,152.00
Total Expense	0.00	0.00	3,325.00	0.00	15,675.00	1,000.00	0.00	0.00	0.00	20,000.00	123,152.00	-103,152.00
Net Income	63,158.42	60,002.90	-3,321.97	8.79	-15,667.28	-1,000.00	0.00	0.00	0.00	103,180.86	0.00	103,180.86

	Campground 2016/2017			Campground 2017/2018			Campground 2018/2019			Campground 2019-2020		
	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights
JULY	74%	74%	2314	78%	78%	2452	86%	86%	2862	78%	78%	2617
AUG	88%	81%	2750	93%	86%	2953	94%	90%	3052	89%	84%	2978
SEPT	92%	85%	2776	91%	87%	2784	88%	89%	2760	84%	84%	2724
OCT	33%	72%	1027	40%	76%	1267	43%	78%	1398	42%	73%	1393
NOV	15%	60%	466	28%	66%	862	30%	68%	878	33%	65%	1059
DEC	12%	52%	361	24%	59%	752	32%	62%	1035	28%	59%	937
JAN	15%	47%	480	23%	54%	719	36%	58%	1168	25%	54%	842
FEB	14%	43%	401	24%	50%	688	39%	56%	1152	28%	51%	861
MAR	16%	40%	513	28%	48%	880	44%	55%	1417	25%	48%	847
APR	22%	38%	657	31%	46%	951	39%	53%	1232			
MAY	35%	38%	1112	45%	46%	1419	44%	52%	1418			
JUN	43%	38%	3875	54%	47%	1659	45%	52%	1452			
TL YTD	38%	38%	16732	47%	47%	17386	52%	52%	19824			
REV YTD	\$439,396			\$508,194.00			\$549,278.00			\$440,752.00		

	Moorage 2018/19			Moorage 2019-20		
	% Occ.	YTD %	Nights	% Occ.	YTD %	Nights
JULY	37%	37%	1374	44%	44%	1608
AUG	69%	53%	2537	65%	55%	2413
SEPT	91%	66%	3262	79%	63%	2836
OCT	50%	62%	1823	43%	58%	1575
NOV	26%	55%	929	28%	52%	994
DEC	25%	50%	901	27%	48%	992
JAN	25%	46%	933	26%	45%	961
FEB	25%	44%	840	26%	42%	903
MAR	26%	42%	940	26%	40%	934
APR	24%	40%	871			
MAY	28%	39%	1017			
JUN	33%	38%	1170			
TL YTD	38%	38%	16597			
REV YTD	\$102,381.00			\$77,751.00		

Port of Siuslaw
Profit & Loss Prev Year Comparison
July 2019 through March 2020

	Jul '19 - Mar 20	Jul '18 - Mar 19	\$ Change	% Change
Income				
4100 · Available Beginning Cash	1,175,878.82	779,733.89	396,144.93	50.8%
4140 · Campground Revenue	443,405.24	422,299.91	21,105.33	5.0%
4150 · Leases	146,874.10	148,196.20	-1,322.10	-0.9%
4160 · Moorage	74,697.39	78,690.26	-3,992.87	-5.1%
4170 · Storage	8,482.74	23,036.49	-14,553.75	-63.2%
4190 · Marine Fuel	24,243.59	29,884.90	-5,641.31	-18.9%
4200 · Other Facility Income	23,232.85	25,477.21	-2,244.36	-8.8%
4500 · Levied Taxes	333,214.52	314,330.83	18,883.69	6.0%
4515 · State Forest Sales	33,041.37	34,507.34	-1,465.97	-4.3%
4540 · Interest Income	13,835.56	4,424.74	9,410.82	212.7%
4550 · Maintenance Assistance Program	19,000.00	19,000.00	0.00	0.0%
4600 · Miscellaneous Income	11,036.16	13,331.47	-2,295.31	-17.2%
4650 · Sale of Surplus Equipment	0.00	1,798.50	-1,798.50	-100.0%
4700 · Incoming Transfer	60,000.00	55,000.00	5,000.00	9.1%
4840 · Grants	0.00	126,597.71	-126,597.71	-100.0%
Total Income	2,366,942.34	2,076,309.45	290,632.89	14.0%
Gross Profit	2,366,942.34	2,076,309.45	290,632.89	14.0%
Expense				
5000 · Personal Services	273,902.43	253,501.43	20,401.00	8.1%
5300 · Material and Services	353,486.39	378,465.42	-24,979.03	-6.6%
6000 · Capital Outlay	430,768.36	253,238.79	177,529.57	70.1%
7000 · Debt Service	91,800.28	93,571.68	-1,771.40	-1.9%
7700 · Transfer to other funds	60,000.00	55,000.00	5,000.00	9.1%
Total Expense	1,209,957.46	1,033,777.32	176,180.14	17.0%
Net Income	1,156,984.88	1,042,532.13	114,452.75	11.0%