

AGENDA

PORT OF SIUSLAW BUDGET COMMITTEE MEETING

Wednesday, May 15, 2024 at 6:00pm

Port Office, 100 Harbor Street,
Florence, Lane County, OR 97439

Join Zoom Meeting

<https://us06web.zoom.us/j/89011014759?pwd=nYoQKKHoej7UjsUru4JLP9rJnMU8VJ.1>

- | | |
|--|------------------|
| Call to Order (Budget Officer) | Huntington |
| 1. Receive Budget Document and Hear Budget Message | Huntington |
| 2. Nominate and Appoint Budget Committee President | Committee |
| 3. Approval of the 2023 Minutes | Committee |
| a. 5-17-23 Budget Meeting Minutes draft | |
| Open Public Hearing | Budget President |
| 4. Hear Public Comments | |
| 5. Review, discuss and/or revise proposed Budget | Committee |
| 6. Approve Budget as proposed or revise,
announce date, place and time for next budget
committee meeting (public notice, allow two weeks) | Committee |
| 7. Motion to approve Budget must include the
tax rate of \$0.1474 per \$1,000 of assessed value | Committee |
| Adjourn | Budget President |

Manager's Budget Message

As FY 2023-24 began, the Port focused on infrastructure projects. Replacing our inoperable boardwalk, fire suppression system and replacing aging and neglected electrical throughout the marina. Also, replacing a Port vehicle and Mo's roof. As of yet, we have been unable to complete new campsites in the dredge spoils area and the bulkhead repair will be put off until the major portion of funding can be fully secured.

Under the direction of the Port of Siuslaw Commissioners, the priorities for the upcoming FY 2024-25 include...

1. A cabin in site 25
2. New campsites
3. Rock and road repair
4. Small Port vehicle
5. New restrooms and showers

We are hoping, with the support of the Commission, that we can continue with the upgrades to our campground and facilities, which will allow us to increase revenues and further improve the Port of Siuslaw.

MINUTES
 PORT OF SIUSLAW
 Budget Committee Meeting
 Wednesday, May 17, 2023 5:00pm
 100 Harbor St, Florence, OR

These minutes will be reviewed for approval at the Regular Budget Meeting 5-15 -24

ATTENDANCE:

Budget Committee Members: Via zoom- Terry Duman, In person - Mike Buckwald, Bill Meyer, John Murphey, Carol Colton, Jeannette Hansen and Lynnette Wikstrom. Absent Craig Zolezzi.

Staff: Budget Officer David Huntington, Recording Secretary Kelly Stewart

Budget Officer Huntington called the meeting to order at 5:05pm.

1. **The Budget was distributed, and the Budget Message was read by Budget Officer Huntington.**
2. **Nomination of Budget Committee President:**
Buckwald nominated Murphy for Budget Committee President. Second by Meyer and vote was unanimous.
3. **Approval of the 4-20-22 Minutes** by consent
4. **Public Hearing:** There were no public comments.
5. **Review Proposed Budget -** Murphey started with page one of the budget and asked if there were any questions. Wikstrom asked what the vending was. Stewart said it is the laundry, soap and dump station fees. Ward asked what the "actual" meant on the budget. Buckwald said it is the actual audited numbers. Murphey reminded the committee they can't discuss salaries and wages. Ward asked if the increase in wages was due to the adjustments the Commission has talked about. Huntington confirmed. Murphey said the Commission is still discussing the HRA benefit and has not been finalized yet so the budget committee will need a second meeting. Buckwald said we don't need a second meeting. The budget committee can approve it but it doesn't have to be spent. Moving on to page three, Huntington pointed out the debt service and that we wanted to payoff two (2) of the loans, dredging and boardwalk loans. Ward asked Huntington to explain why we want to payoff the loans. Huntington said we have some extra money and not have to pay the interest rate. Hansen asked what the interest rates were. Stewart said the boardwalk loan was 6% and the dredging was 4.72%. Hansen asked what the interest rates are on the others. Stewart said the transient dock is 4.67% and the wharf is 4.98%. Ward had a question on schedule B of the highlighted 69K insurance amount. Stewart said it was highlighted to ask Zolezzi if the amount was correct. Murphey said it looked close but Special District hasn't come out with the final numbers yet. Hansen wanted to know what line 20 Facilities was for. Huntington explained it was the facility maintenance. Meyer wondered if the travel budget for 5K would be sufficient. Huntington said it is normal. Huntington explained the Capital Outlay, schedule C. Capital maintenance fund was explained by Murphey. There were no questions.
Wikstrom made motion to approve the budget, second by Ward and the vote was unanimous. Wikstrom made motion to approve the property taxes, second by Ward and the vote was unanimous.

Budget Committee President Murphy adjourned the Budget Committee meeting at 5:35pm.

RESOURCES
General Fund

Port of Siuslaw

	Historical Data			RESOURCE DESCRIPTION	Budget for FY2024-25			
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
1				1 Available cash on hand* (cash basis) or				1
2	\$ 1,013,397	\$ 1,728,854	\$ 2,446,647	2 Net working capital (accrual basis)	\$ 2,584,927			2
3			\$ 2,000	3 Previously levied taxes estimated to be received				3
4				4 Interest				4
6				6 OTHER RESOURCES				6
7	\$ 838,649	\$ 840,059	\$ 800,000	7 Campground	\$ 840,000			7
8	\$ 153,188	\$ 235,933	\$ 176,302	8 Leases	\$ 184,000			8
9	\$ 99,366	\$ 81,141	\$ 75,000	9 Moorage	\$ 90,000			9
10	\$ 1,239			10 Storage				10
11	\$ 43,861	\$ 25,205	\$ 22,000	11 Marine Fuel	\$ 30,000			11
12	\$ 12,351	\$ 6,767	\$ 7,000	12 Parking	\$ 7,500			12
13	\$ 3,066	\$ 4,430	\$ 3,500	13 Dump Station	\$ 4,000			13
14	\$ 14,690	\$ 12,282	\$ 9,000	14 Vending	\$ 12,000			14
15	\$ 25	\$ 120	\$ 400	15 Forklift, Hoist, Labor	\$ 150			15
16	\$ 2,000	\$ 900	\$ 1,000	16 Seafood Seller/Charters/Guides	\$ 2,000			16
17	\$ 966	\$ 520	\$ 300	17 Retail	\$ 300			17
18	\$ -	\$ -	\$ 21,350	18 Maintenance Assistance Program				18
19	\$ 41,690	\$ 27,643	\$ 30,000	19 Miscellaneous	\$ 40,000			19
20	\$ 21,170	\$ 15,196	\$ 10,000	20 State Forest Sales	\$ 15,000			21
21	\$ 550,000			21 Sale of Property				22
22			\$ 500,000	HMGP Bulkhead				
23	\$ 22,344			22 Business OR fund - SBP				23
24	\$ 178	\$ 26,612	\$ 4,000	23 Bank Interest	\$ 60,000			24
25	\$ 2,818,180	\$ 3,005,662	\$ 4,108,499	24 Total resources, except taxes to be levied				26
26			\$ 370,000	25 Taxes estimated to be received	\$ 385,000			27
27	\$ 358,268	\$ 370,562		26 Taxes collected in year levied				28
28	\$ 3,176,448	\$ 3,376,224	\$ 4,478,499	27 TOTAL RESOURCES	\$ 4,254,877			29

**FORM
LB-30**

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY
General Fund

Port of Siuslaw

	Historical Data			REQUIREMENTS FOR: GF Port of Siuslaw Operations	Budget For FY 2024-25				
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2021-22	First Preceding Year 2022-23							
1				1	PERSONNEL SERVICES			1	
2	\$ 326,465	\$ 347,078	\$ 421,287	2	Salaries and Wages (Schedule A)	\$ 462,724		2	
3	\$ 35,774	\$ 40,030	\$ 42,129	3	Federal Payroll Taxes	\$ 46,272		3	
4	\$ 45,390	\$ 46,561	\$ 64,320	4	Health Insurance	\$ 61,908		4	
5	\$ 795	\$ 171	\$ 228	5	Life Insurance	\$ 252		5	
6	\$ 3,898	\$ 3,949	\$ 5,266	6	Dental Insurance	\$ 4,788		6	
7	\$ 20,388	\$ 23,072	\$ 20,000	7	Workers Compensation Insurance	\$ 26,000		7	
8	\$ -		\$ 8,500	8	Compensated Absences and Misc	\$ 5,000		8	
9	\$ 12,264	\$ 15,152	\$ 17,000	9	Retirement	\$ 17,000		9	
10	\$ -		\$ 3,000	10	Overtime	\$ 3,000		10	
11			7,000	11	HRA employment benefit	\$ 7,498.00		11	
12	\$ 444,974	\$ 476,013	\$ 588,730	12	TOTAL PERSONNEL SERVICES	\$ 634,442	\$ -	\$ -	12
13	7	7	8	13	Total Full-Time Equivalent (FTE)	7		13	
14				14	MATERIALS AND SERVICES			14	
15	\$ 586,147	\$ 527,455	\$ 651,000	15	Materials & Services (Schedule B)	\$ 737,000		15	
16				16				16	
17				17				17	
18	\$ 586,147	\$ 527,455	\$ 651,000	18	TOTAL MATERIALS AND SERVICES	\$ 737,000			18
19				19	CAPITAL OUTLAY			19	
20				20	Projects (Schedule C)	\$ 630,000		20	
21				21				21	
22				22				22	
23				23				23	
24				24				24	
25	\$ 141,263	\$ 89,199	\$ 1,051,500	25				25	
26	\$ 141,263	\$ 89,199	\$ 1,051,500	26	TOTAL CAPITAL OUTLAY	\$ 630,000			26
27	\$ 1,172,384	\$ 1,092,667	\$ 2,291,230	27	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 2,001,442			27

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM
General Fund

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For FY 2024-25			
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
1				1 PERSONNEL SERVICES NOT ALLOCATED				1
2				2				2
3	\$ -	\$ -	\$ -	3 TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	3
4				4 Total Full-Time Equivalent (FTE)				4
5				5 MATERIALS AND SERVICES NOT ALLOCATED				5
6				6				6
7	\$ -	\$ -	\$ -	7 TOTAL MATERIALS AND SERVICES	\$ -	\$ -	\$ -	7
8				8 CAPITAL OUTLAY NOT ALLOCATED				8
9				9				9
10	\$ -	\$ -	\$ -	10 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	10
11				11 DEBT SERVICE				11
12	\$ 5,876	\$ 5,880	\$ 34,350	12 MNIF (Dredging) #524016	\$ -			12
13	\$ 46,400	\$ 46,400	\$ 46,400	13 PRLF (MSLTD) #525186	\$ 46,400			13
15	\$ -			15				15
16	\$ 29,700	\$ 29,700	\$ 29,700	16 PRLF (Wharf) #525196	\$ 29,700			16
17	\$ 15,961	\$ 15,970	\$ 29,263	17 SPWF (Bdwalk Project) #L0004	\$ -			17
18	\$ 97,937	\$ 97,950	\$ 139,713	18 TOTAL DEBT SERVICE	\$ 76,100	\$ -	\$ -	18
19				19 SPECIAL PAYMENTS				19
20				20				20
21	\$ -	\$ -	\$ -	21 TOTAL SPECIAL PAYMENTS				21
22				22 INTERFUND TRANSFERS				22
23	\$ 40,000	\$ 50,000	\$ 50,000	23 General Fund to Capital Maintenance Fund	\$ 50,000			23
24	\$ 33,151			24 Interfund Loan Repayment				24
25	\$ 73,151	\$ 50,000	\$ 50,000	25 TOTAL INTERFUND TRANSFERS	\$ 50,000	\$ -	\$ -	25
26	\$ 515,000	\$ 900,000	\$ 900,000	26 OPERATING CONTINGENCY	\$ 900,000			26
27	\$ 686,088	\$ 1,047,950	\$ 1,089,713	27 Total Requirements NOT ALLOCATED	\$ 1,026,100			27
28	\$ 1,339,052	\$ 2,080,177	\$ 2,291,230	28 Total Requirements for ALL Org.Units/Progams within fund	\$ 2,001,442			28
29				29 Reserved for future expenditure				29
30	\$ 205,706			30 Ending balance (prior years)				30
31		\$ 437,466	1,097,556	31 UNAPPROPRIATED ENDING FUND BALANCE	\$ 1,227,335			31
32	\$ 2,230,846	\$ 3,565,593	\$ 4,478,499	32 TOTAL REQUIREMENTS	\$ 4,254,877	\$ 0.00	\$ 0.00	32

Schedule B
Materials and Services

General Fund

	Historical Data			MATERIALS & SERVICES	Budget for FY 2024-25		
	Actual		Adopted Budget FY23-24		Proposed	Approved	Adopted
	FY21-22	FY22-23					
1	\$ -	\$ 420	\$ 500	1 Employee Training	\$ 1,000		
2	\$ 26,379	\$ 30,911	\$ 20,000	2 Grant Writing Expenses & Consulting	\$ 25,000		
3	\$ 6,281	\$ 5,587	\$ 7,000	3 Advertising & Web site	\$ 6,000		
4	\$ 1,813	\$ 2,602	\$ 3,500	4 Office Supplies	\$ 3,700		
5	\$ 9,717	\$ 8,599	\$ 10,000	5 Operation Supplies	\$ 13,000		
6	\$ 45,966	\$ 23,605	\$ 50,000	6 Marine Fuel	\$ 50,000		
7	\$ 10,850	\$ 11,750	\$ 12,000	7 Audit	\$ 13,000		
8	\$ 3,980	\$ 5,594	\$ 7,000	8 Accounting Services and consulting	\$ 7,000		
9	\$ 1,679	\$ 4,314	\$ 5,000	9 Legal Services	\$ 5,000		
10	\$ 547	\$ 706	\$ 1,000	10 Cost of Retail Items	\$ 300		
11	\$ 61,006	\$ 67,545	\$ 69,000	11 Insurance	\$ 95,000		
12	\$ 16,917	\$ 19,063	\$ 20,000	12 Contracted Services	\$ 24,000		
13	\$ 5,666	\$ 4,907	\$ 5,000	13 Travel, Meetings, Meals	\$ 5,000		
14	\$ 10,109	\$ 15,765	\$ 15,000	14 Dues/Subscriptions	\$ 15,000		
15	\$ 754	\$ 3,609	\$ 4,000	15 Public Relations	\$ 4,000		
16	\$ -	\$ 6,000	\$ 9,000	16 Events	\$ 9,000		
17	\$ 7,292	\$ 6,290	\$ 8,000	17 Telephone	\$ 8,000		
18	\$ 12,969	\$ 12,723	\$ 16,000	18 Leased Property Taxes	\$ 16,000		
19	\$ 41,691	\$ 28,894	\$ 40,000	19 Transient Room Tax	\$ 46,000		
20	\$ 62,350	\$ 34,201	\$ 75,000	20 Facilities	\$ 80,000		
21	\$ 22,336	\$ 13,158	\$ 18,000	21 MAP Repairs	\$ 19,000		
22	\$ 10,947	\$ 4,025	\$ 10,000	22 Tool & Equipment Purchase	\$ 10,000		
23	\$ 7,206	\$ 8,020	\$ 7,000	23 Equipment Rental	\$ 7,000		
24	\$ 9,509	\$ 2,270	\$ 7,000	24 Equipment Repairs by 3rd parties	\$ 7,000		
25	\$ 135,598	\$ 155,153	\$ 175,000	25 Utilities	\$ 200,000		
26	\$ 19,980	\$ 17,891	\$ 20,000	26 State Lease and License Fees	\$ 20,000		
27	\$ 30,318	\$ 33,224	\$ 25,000	27 Bank Fees	\$ 40,000		
28	\$ 2,827	\$ 2,281	\$ 3,000	28 Employee Clothing	\$ 3,000		
29	\$ 14,934		\$ 5,000	29 Miscellaneous - Other	\$ 5,000		
30	\$ 6,526		\$ 4,000	30 Election Expense			
31	\$ 586,147	\$ 529,107	\$ 651,000	31 TOTAL MATERIAL & SERVICES	\$ 737,000	\$ -	\$ -
32	\$ 586,147	\$ 529,107	\$ 651,000	32 TOTAL REQUIREMENTS	\$ 737,000	\$ -	\$ -

GENERAL FUND

	Historical Data			CAPITAL OUTLAY SCHEDULE C	Budget for FY 2024-25		
	Actual		Adopted Budget FY23-24		Proposed	Approved	Adopted
	FY21-22	FY22-23					
1				Site 25 Cabin	\$ 20,000		
2				New Campsites (6148)	\$ 250,000		
3				Landscape and Rock (6146)	\$ 15,000		
4				Port Vehicle (6063)	\$ 45,000		
5				.Restroom (6136)	\$ 300,000		
6							
7			\$ 500,000	Bulkhead Repair (6177)			
8			\$ 132,000	Boardwalk Fire System (6155)			
9			\$ 250,000	Elevated Campsites (6148)			
10			\$ 8,000	C Dock Electrical Panel (6180)			
11			\$ 10,000	Landscape and Rock (6146)			
12			\$ 10,000	F Dock Electrical (6183)			
13			\$ 60,000	Port Vehicle (6063)			
14			\$ 15,000	ICM Dock Power Supply (6184)			
15			\$ 60,000	Mo's Roof (6151)			
16			\$ 6,500	Fuel Dock Pedestal (6101)			
17							
18		\$ 15,610		Internet - Fiber Optics for Campground			
19		\$ 29,785		Repave 1499 parking lot			
20		\$ 1,800		Reseal and stripe Mapleton lot			
21				New RV sites - spoils pit			
22		\$ 9,389.00		Mo's Repair			
23		\$ 3,582.00		A Dock walkway repair			
24		\$ 15,220.00		Fire System Phase 6			
25				F Dock Electrical			
26		\$ 11,170.00		E Dock Decking			
27							
28	\$ 13,324			Portable Pump Out			
29	\$ 10,945			Rock for Campground			
30	\$ 20,036			Fire System Phase 6			
31	\$ 50,069			Tractor and Boat			
32	\$ 7,421			Paint and repairs 080 Maintenance Shop			

GENERAL FUND

33	\$	9,667			Mapleton and E Dock repairs			
34	\$	29,801			Business OR 25% SBP			
35	\$	141,263	\$	70,946	\$ 1,051,500	TOTAL CAPITAL OUTLAY	\$	630,000
36	\$	141,263	\$	70,946	\$ 1,051,500	TOTAL REQUIREMENTS	\$	630,000

RESOURCES
Capital Maintenance Fund

Port of Siuslaw

	Historical Data			RESOURCE DESCRIPTION - CMF	Budget FY2024-25			
	Actual		Adopted Budget This Year Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
1				1 Available cash on hand* (cash basis) or				1
2	\$ 176,332	\$ 226,357	\$ 276,401	2 Net working capital (accrual basis)	\$ 326,421			2
3	\$ 25	\$ 40	\$ 20	3 Interest	\$ 4,000			3
4				4				4
5	\$ 50,000	\$ 50,000	\$ 50,000	5 Transferred IN, from other funds	\$ 50,000			5
6				6 OTHER RESOURCES				6
7				7 Interfund Loan Repayment				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20	\$ 226,357	\$ 276,397		20 Total resources, except taxes to be levied				20
21			\$ 326,421	21				21
22				22				22
23	\$ 226,357	\$ 276,397	\$ 326,421	23 TOTAL RESOURCES	\$ 380,421	\$ -	\$ -	23

**FORM
LB-30**

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY
Capital Maintenance Fund

Port of Siuslaw

	Historical Data			REQUIREMENTS SUMMARY ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM Capital Maintenance Fund	Budget For FY2024-25				
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2021-22	First Preceding Year 2022-23							
1				1	PERSONNEL SERVICES				1
2				2					2
3				3					3
4				4					4
5	\$ -	\$ -	\$ -	5	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	5
6				6	Total Full-Time Equivalent (FTE)		\$ -		6
7				7	MATERIALS AND SERVICES				7
8				8					8
9				9					9
10				10					10
11				11					11
12	\$ -	\$ -	\$ -	12	TOTAL MATERIALS AND SERVICES	\$ -	\$ -	\$ -	12
13				13	CAPITAL OUTLAY				13
14		200,000	\$ 200,000	16	Facilities Maintenance	\$ 200,000			14
15				15					15
16		\$ -							16
17		\$ -		17					17
18				18					18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25	TOTAL CAPITAL OUTLAY	\$ 200,000			25
26		\$ 200,000	200,000	26	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	\$ 200,000			26

FORM
LB-30

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM
 Capital Maintenance Fund Operations

Port of Siuslaw

1	Historical Data			REQUIREMENTS DESCRIPTION - CMF	Budget For FY 2024-25			1
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
1				1 PERSONNEL SERVICES NOT ALLOCATED				1
2				2				2
3				3				3
4	\$ -	\$ -	\$ -	4 TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	4
5				5 Total Full-Time Equivalent (FTE)				5
6				6 MATERIALS AND SERVICES NOT ALLOCATED				6
7				7				7
8				8				8
9	\$ -	\$ -	\$ -	9 TOTAL MATERIALS AND SERVICES	\$ -	\$ -	\$ -	9
10				10 CAPITAL OUTLAY NOT ALLOCATED				10
11				11				11
12				12				12
13	\$ -	\$ -	\$ -	13 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	13
14				14 DEBT SERVICE				14
15				15				15
16				16				16
17	\$ -	\$ -	\$ -	17 TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	17
18				18 SPECIAL PAYMENTS				18
19				19				19
20				20				20
21	\$ -	\$ -	\$ -	21 TOTAL SPECIAL PAYMENTS	\$ -	\$ -	\$ -	21
22				22 INTERFUND TRANSFERS				22
23				23				23
24				24				24
25				25 TOTAL INTERFUND TRANSFERS		\$ -	\$ -	25
26				26 OPERATING CONTINGENCY				26
27	\$ -	\$ -	\$ -	27 Total Requirements NOT ALLOCATED				27
28		\$ 200,000	\$ 200,000	28 Total Requirements for ALL Org.Units/Programs within fund	\$ 200,000			28
29				29 Reserved for future expenditure				29
30				30 Ending balance (prior years)				30
31	\$ 226,357	\$ 76,397		31 UNAPPROPRIATED ENDING FUND BALANCE	\$ 180,421			31
32	\$ 226,357	\$ 276,397	\$ 200,000	32 TOTAL REQUIREMENTS	\$ 380,421	\$ -	\$ -	32

Approving the Budget – Two Motions

Motion #1

I move that the budget committee of the Port of Siuslaw approve the budget for the 2024-2025 fiscal year in the amount of \$4,635,298.00 which includes \$4,254,877.00 for the General Fund, and \$380,421.00 for the Capital Maintenance Fund.

Motion #2

I move that the budget committee of the Port of Siuslaw approve property taxes for the 2024-2025 fiscal year at the tax rate of \$0.1474 per \$1,000 of assessed value.